



WELCURE DRUGS & PHARMACEUTICALS LTD.

CIN: L24232DL1996PLC227773

Regd. Off.: Plot No. 55, Office No- 104 First Floor Vijay Block , Laxmi Nagar, East Delhi, Delhi-110092

Email: welcuredrugs227@gmail.com Website: www.welcuredrugs.com

Date: 28th March, 2024

**To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India**

Dear Sir / Madam,

Reference: Scrip Code: 524661, ISIN: INE331C01017

Subject: Outcome of Meeting of Board of Directors of WELCURE DRUGS & PHARMACEUTICALS LTD. held on today i.e. Thursday, 28th March, 2024.

This is with reference to the above captioned subject and in continuation of the Intimation filed by us on 22nd March, 2024 and in pursuant to Regulation 30 of read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing regulations") we would like to inform you that the Board of Directors at their meeting held today i.e., 28th March, 2024 have inter- alia, transacted the following businesses:

1. Conduct Postal Ballot by means of E-voting for obtaining approval of the members on the resolutions as mentioned in the Notice of Postal Ballot to be sent to the shareholders of the Company for approval of following items:-
 - i) To approve the appointment of M/S Gupta Rustagi & Co. as a Statutory Auditor to fill the casual vacancy for the Financial Year 2023-24
 - ii) To approve the appointment of Mr. Altaf hussain Shah (Din:10351528) as Managing Director of the Company.
 - iii) To approve the appointment of Ms. Deepika Krishnan Iyer(Din: 10515778) as Non-Executive Independent Director.
 - iv) To approve the appointment of Mr. Ashish Abbi (Din: 10515790) as Non-Executive Independent Director.



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2. Board considered and approved the Resignation of M/s BMGS & ASSOCIATES Chartered Accountant of the Company.
3. Board considered, approved and recommend to Members, Appointment of M/s Gupta Rustagi & Co., Chartered Accountant, Chartered Accountants, as the statutory auditor of the company to fill the casual vacancy .
4. Board approved Resignation of Priti Rajesh Kharwar as an Additional Director of the Company with effect from March 28,2024
5. Board Considered, Approved and Recommend to Members. Appointment of Mr. Ashish Abbi as a Non-executive Independent director of the company with effect from March 28,2024.
6. Board considered and approved the Appointment of Mrs. Vishakha Agrawal of M/s Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the Postal Ballot by the means of e-voting in a fair and transparent manner.
7. Board considered and approved the Reconstitution of the Committees of Company.
8. Board considered and approved cut-off date i.e. 29th March, 2024 for sending notice of postal ballot and voting to eligible shareholders.
9. Period of E-voting

Particular	Date
Date of Starting the electronic voting and postal ballot voting	9:00 A.M. (IST) Wednesday, 3rd of April, 2024
Date of end of e- voting	5:00 P.M. (IST) Thursday, 2nd of May, 2024

The meeting of the Board commenced at 2:00 P.M. (IST) and concluded at 3.30 P.M. (IST)

Please find enclosed herewith the Copies of the following:

1. Brief details and proof of resignation of M/s BMGS & Associates, Chartered Accountant of the Company. (Annexure A).
2. Brief details of M/s Gupta Rustagi & Co., Chartered Accountant, Chartered Accountants, as the statutory auditor of the company. (Annexure B).



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3. Brief details and proof of resignation of Priti Rajesh Kharwar as an Additional Non Executive Independent Director of the Company. (Annexure C).
4. Brief details of Ashish Abbi as a Non-executive Independent director of the company. (Annexure D).
5. Brief Details of Reconstitution of the Committees of the Company. (Annexure E).

You are requested to please take the same in your record.

Thanking you,

Yours truly,

FOR WELCURE DRUGS & PHARMACEUTICALS LTD.

**Altaf
Hussain
Shah** Digitally signed
by Altaf Hussain
Shah
Date: 2024.03.28
15:29:50 +05'30'

**ALTAF HUSSAIN SHAH
CEO CUM DIRECTOR
DIN- 10351528**

Annexure A

Resignation of M/s BMGS & ASSOCIATES FRN: 026886N as Statutory Auditor of the Company.

Name and DIN	M/s BMGS & ASSOCIATES (FRN: 026886N)
Reason for change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter
Date of Resignation	28-03-2024
Brief Profile	Not Applicable
Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee if any	NIL

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Welcure Drugs & Pharmaceuticals Limited
107/22, Gali No-3 East Azad Nagar, Shahdara, New Delhi-110051

Date: 22.03.2024

Subject: Resignation from the post of Statutory Auditor

Dear Sir,

I, Vaibhav Bajaj, partner of BMGS & Associates, Statutory Auditor, hereby tender my resignation from the post of Statutory Auditor of the Company due to pre-occupation of work elsewhere. I request the Board of Directors to relieve me from the duties of Statutory Auditor with immediate effect.

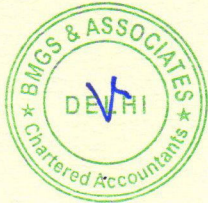
Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, NCT of Delhi & Haryana.

Thanking You,

Yours Faithfully,

For **BMGS & Associates**
Chartered Accountants
FRN: 026886N

Vaibhav Bajaj, FCA
Partner
M.No-520512



A Profile

Gupta Rustagi & Co., Chartered Accountants

Offices at : 16, 1st Floor, Khatau Building, 8/10 Alkesh Dinesh Modi Marg, Fort,
Mumbai -400 023

&

620/621, Goldcrest Business Park, Opp Shreyas Cinemas, LBS Marg, Ghatkopar
W, Mumbai -400086

Phone No. (022) 49733968/49734015

Cell Phone No. 91 9820101393/8369559505

91 9820654322/9326632390

Email: niraj@guptarustagi.in

meenakshi@guptarustagi.in

FIRM PROFILE

Name of the Firm : **GUPTA RUSTAGI & CO.,**
CHARTERED ACCOUNTANTS

Number of : 5 (Five)

Partners

Registration No :
I.C.A.I. : 128701W
Registration No.

Peer Review

Certificate No. : 01254 (valid upto 31.10.2024)

Senior Partners:

CA. Niraj Gupta
B.Com, FCA

Possessing rich experience of 22 years in practice having wide ranging knowledge of audit procedures and practices. Served as a partner in Agarwal Sangneria & Co., for 7 years, was independently handling Mumbai practice and responsible for statutory audits, Bank Audits , Internal Audits, Inspection Audits of various BSE brokers, DPs of CDSL, Stock Audits for Banks etc., scrutiny and normal income-tax assessment cases for various corporate clients. An expert in Income Tax Laws and Practices. He has earlier served in Sahara India Commercial Corporation Ltd and Indian Seamless Financial Services Ltd. He also served as an independent director in National Spot Exchange Ltd.(NSE) post payment default and served in various committee meetings of the Board members and assisted in recovery and legal matters of the company.

CA. Meenakshi Gupta,
B.Com(H), FCA

Possessing rich experience of 20 years in practice having wide ranging knowledge of audit procedures and practices. Served in Deloitte for 5 years, one of the big 4 firms in the world as a Deputy Manager – Auditing & Assurance for 5 years (conducted the audit of large companies, mutual funds, propriety audits, etc). Currently pursuing DISA. Presently an independent director in Liquid Securities Pvt. Ltd.

CA Sudhir Shinde,
B.Com, FCA

Possessing rich experience of 34 years in audit, taxation and project financing. Have conducted statutory audits of banks, companies and large entities.

CA Umairah Khan

Qualified chartered Accountant working in audit and assurance division for last 2 years.

CA Pramod Vishwakarma

Recently Qualified chartered Accountant handling indirect taxation from last 0.5 year

Particulars of Important Assignments done by Partners either in the capacity of partner of other firm or as an employee.

The partners of the firm were engaged not only in providing statutory and internal audit services but also provides large scale corporate consultancy in various areas including income tax and company law matters. We specialise in internal audits and business process outsourcing activities (End to End). We are offering audit services, corporate consultancy and other consultancy services to more than 50 clients.

1. Audit of Manufacturing /Trading/ Service Concerns

The partners of the firm were the statutory and internal auditor in the capacity of either partner or audit-in-charge of a host of private and public limited companies having a large turnover. Some of our experience with corporate clients were:

(I) Statutory Audit :

- **M/s. Batlivala & Karani Securities India P. Ltd.** - A leading and one of the top ranking broking companies in India, it has about turnover of around Rs. 35 crores
- **M/s. Ginza Industries Ltd.** – A textile company having around 15 units in Maharashtra and Gujarat having turnover of around 88 Crores.
- **M/s. Regency Nirman Ltd.** - The company is engaged in construction of residential and commercial complexes in Western India., A Five Hundred Crore Company.
- **M/s. Regency Ispat Private Ltd.** - The company is engaged in business of manufacturing of iron and steel rods having a turnover of around 265 Crores.
- **M/s. Bombay Launch Services Private Ltd.** - The company is engaged in business of providing barge services to PSUs like ONGC, IOC, etc.
- **M/s S.S.Offshore Private Limited.** - A shipping company operating large barges to large corporates such as Punj Llyod Ltd.
- **M/s. Konark Gujarat PV Private Ltd.** - The company is engaged in power generation and has a power plant in Gujarat.
- **M/s Reliance Corporate Advisory Services P.Ltd.** – The company is a Reliance ADAG Group company and deals in commodity exchanges.
- **M/s Trimax IT Infrastructure Ltd.** – An Ebix group Company. The company is an information technology company working on many BOT projects for State and Central Government organisations.

- **M/s Indian Agri Services P.Ltd.** – The company is providing farmgate services by supplying agricultural products to stocking entities.
- **M/s Reliance Money Infrastructure Ltd** - Reliance ADAG Group
- **M/s Reliance Precious Money Metals Ltd.** - Reliance ADAG Group
- **M/s Reliance Financial Advisory Services Ltd.-** Reliance ADAG Group

(II) Internal Audit/Concurrent Audit :

- **M/s Reliance Industries Ltd.** – The Company is the largest company in the country with diversified businesses (Internal audit of foreign account transactions)
- **M/s Reliance Securities Ltd.** – The Company is a broking company of Reliance Capital (Internal audit of expenses).
- **M/s Reliance Wealth Management Services Ltd.** – The Company is having the licence of Portfolio Management Services from SEBI and is having large number of high networth clients.
- **M/s. Sushil Finance Consultants Ltd..** - The company is a broking firm and a Depository Participant.
- **M/s. Bharat Sanchar Nigam Limited (BSNL)** – India’s largest telecom company for previous 7 years.
- **M/s. Konark Infrastructure Limited** – A large infrastructure company for previous 1 year.
- **M/s IOS Relocations International** – One of the top companies in the business of providing Relocation and various other services to settle foreign nationals in India.
- **Navjeevan Co-operative Bank** - One of an upcoming co-operative bank in Maharashtra.

(III) Other Services/ Clients includes:

- **M/s. Lavasa Corporation Limited** – Advisory services rendered on various agreements pertaining to Works Contract Tax and Value Added Tax.
- **M/s Shapoorji Pallonji Finance Private Ltd.** - The Company is a finance company of the well known industrial group
- **M/s Centrum Financial Services Limited** - The Company is a large NBFC
- **M/s Indostar Capital Finance Limited**
- **M/s Auxilo Finserve P Ltd.**

- **Konark Infrastructures Limited** – having turnover of more than Rs. 500 Crores and engaged into collection of Octroi and Toll Charges.
- **ACE Food Products Pvt Ltd**
- **Radio Vani Holdings Pvt Ltd**
- **Scholastic India Private Limited**
- **Premier Supplies and Services Pvt Ltd**
- **Regency Buildcon Private Limited**
- **Regency Shelters Private Limited**
- **Konark Nirman Private Limited**
- **M/s Myrah Spa & Products Private Limited**
- **M/s IOS Relocations International**
- **M/s RGV group of Companies**
- **GHP Group**
- **Prose Integrated LLP**

Following mutual funds internal audit were performed as audit-in-charge under Deloitte:

- Kotak Mahindra Mutual Fund
- Tata Mutual Fund
- Cholamandlam Mutual Fund

➤ ***Statutory Audit of Banks (As Auditors)***

- **M/s. Jaoli Sahkari Co-operative Bank** – was the partner –in –Charge for statutory audit for the 2 consecutive financial years 2003-04 and 2004-05.

As branch Auditors or stock auditors has audited a number of branches of scheduled banks some of which are listed below:

- Karnataka Bank (2004-2007, 2011-2014, 2017, 2018)
- Union Bank of India (2004-2011)
- Punjab National Bank (2012-13)
- Dena Bank (2016-17)

➤ ***Inspection Assignments on behalf of BSE & SEBI (some of which are listed below):***

- India Infoline Limited
- Techno Shares & Stock Limited
- SVS Securities P.Ltd.
- ILFS Investmart Limited

➤ ***Statutory Audit of Trust and Social Organisations***

- Mishri Devi Charitable Trust
- Angel Links Foundation
- Jeev Foundation

➤ ***Offer Consultancy Services in Various Avenues:***

1. Income Tax & Wealth Tax Representations.
2. Value Added Tax
3. Service Tax.
4. Company Law Matters.

OUR SERVICES:

AUDIT AND ASSURANCE

We provide following audit and assurance services to our clients.

- Statutory audits under Indian Company Law and Other Statutes.
- Internal /concurrent Audit of large companies and banks : **We specialize in the same**
- Management / Operational Audit.
- Due diligence reviews/Certification.
- Financial Analysis
- Fraud Investigations.

TAXATION:

- Preparation of return
- Getting Assessment done
- Consultancy in tax matters & tax planning
- Foreign taxation consultancy
- Transfer Pricing matters
- Withholding tax compliance
- Fringe benefit tax compliance
- Income tax Appeals before CIT (Appeals) and ITAT

PRIVATE EQUITY/DEBT FINANCE AND CORPORATE FINANCE:

- Feasibility Studies
- Preparation of project report
- Due diligence for finance
- Syndication of Term Loan & Working Capital Facilities - Cash credit limit, Term loan & Project loan
- Valuation of shares/business

COMPANY LAW ADVISORY SERVICES

We provide advisory services on company law matters relating to merger, takeover, amalgamation, and compliances as per listing agreements, managerial remunerations, shareholding Pattern etc as per companies act.

SECRETARIAL ASSISTANCE

- Assistance in maintenance of statutory company law books, preparation of minutes of board and general meetings, statutory filings with the Registrar of Companies.
- Assistance with compliances for appointment of auditors, shifting of registered office, increase in the share capital, etc.

COMPANY SET UP SERVICES

New Company set up requires following sanctions and registrations as per nature of product/investment pattern /object of establishment and size of organization. We provide following services for New set up.

- Advising on implications of operating through a limited liability company, the level of capitalization, etc.
- Obtaining name approval from the Registrar of Companies.
- Drawing up the Memorandum of Association and Articles of Association of the company.
- Registration of the company with the registrar of companies.
- Registration under sales tax, Excise, customs, service tax.
- Registration with Income tax Department for corporate tax and withholding tax.
- Registration under PT, PF, ESI, Shop & Establishment act, SSI, Labour and factories act. Obtaining [Import-Exporters code]
- STPI Registration for availing various tax benefits.
- Assisting in Opening of Bank Accounts and obtaining all necessary approval in case of foreign company.
- SIA, FIPB, RBI approvals
- Registration with Export Promotion Councils.

Normally it takes around two to three months in taking all above sanctions and registrations. We offer our services for all above applicable functions as a package.

CERTIFICATION SERVICES

- Certification under the Income-Tax laws for various deductions, etc.
- Certification for Transfer Pricing.
- Certification under the Indirect Taxes.
- Certification under Exchange Control legislation for imports, remittances, ECB, DGFT, EOU, etc.

GST

- Ascertain applicability of tax laws based on the operational activities.
- Registration as well as surrender of application of Registration.

- Tax Planning Services such as Identify risks and opportunities viz. areas of non-compliance and potential tax exposures, areas of savings, etc. and providing suggestions on the same.
- Review of various processes followed by Company from GST perspective.
- Conducting GST audit under section 54 of CGST act, 2017
- Preparation and filing of refund claims and providing end to end support including liaising with the authorities and obtaining refund orders.
- Advise on Compliance.
- Providing Updates on significant changes in law.
- Risk assessment on a continued basis.
- Providing clarifications and opinions as and when required.
- Conducting introductory and advanced training to acquaint client's staff with statutory requirements.
- Verification of all Tax returns prior to filing and payment of tax.
- Tax Representation before Authorities.
- Appellate / Legal Services.
- Advise on Maintenance of records.

EXECUTIVE TAXATION SERVICES

With frequent changes in income tax laws related to deductions, rebates and exemptions available to individuals, Executive tax planning and investments has become inevitable to avail all benefits available under income tax law and to maximize the returns on investments.

In software, BPO, Call centre, where executives renders services in various countries, becomes resident of more than one country and liable to pay tax in more than one country, executive taxation has become very important areas for tax planning of such executives and corporate.

We Provide the Following Executive Taxation Services

- Advisory services for maximizing deductions / rebates / exemptions under the tax laws;
- Personal investment strategy for optimum tax efficiency;
- Salary structuring to maximize tax benefits;
- Filing of tax returns;
- Representation before tax authorities

BUSINESS PROCESS OUTSOURCING

We provide complete outsourcing solutions in the areas of accounting, payroll, income tax, indirect taxes, company law and all other allied corporate laws. We undertake any size of outsourcing operation in above areas.

By outsourcing back office operations management can concentrate and devote their precious time on core area of Business.

Once any operation is outsourced to us, it is our responsibility to meet high expectations of our client.

Currently we are catering to numerous small and mid sized entities and are rendering outsourcing services like accounting, invoicing, compliance and providing MIS reports on a periodic basis.

We implement best practices in processes and systems to ensure that we meet the high expectations of our clients from outsourcing. We maintain constant communication with our clients affording them an opportunity to constantly evaluate the efficiency of their outsourcing decisions.

Man Power at Mumbai

2.1	Office In charge	:	CA. NIRAJ GUPTA
2.2	Other Partners	:	CA. MEENAKSHI GUPTA, CA. SUDHIR SHINDE CA. Umera RAEES TONSE CA. PRAMOD VISHWAKARMA
2.3	Chartered Accountant (Associate)	:	CA. SANJAY GARG
2.4	Company Secretary (Associate)	::	CS REENA MODI
2.5	Advocates	:	DINESH JAIN (LLB) RAJEEV MATKAR (LLB)
2.6	Semi Qualified Assistants	:	10 (Ten)
2.7	C.A / C.S Trainee	:	4 (Four)
2.8	Other Staff	:	7 (Seven)

Annexure C

Resignation of Ms. Priti Rajesh Kharwar (DIN: 10478128) as Additional Director of the Company.

Name and DIN	Ms. Priti Rajesh Kharwar (DIN: 10478128)
Reason for change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter
Date of Resignation	28-03-2024
Brief Profile	Not Applicable
Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee if any	NIL

Date: 22nd March, 2024

To,

The Board of Directors,

Welcure Drugs & Pharmaceuticals Ltd.

Plot No. 55, Office No- 104 First Floor Vijay Block ,

Laxmi Nagar, East Delhi, Delhi-110092

**Sub: Resignation as an Additional Non Executive Independent Director from
Welcure Drugs & Pharmaceuticals Ltd. ('Company')**

Dear Board Members,

At the outset, I wish to thank the Company for giving me the opportunity to serve as an Additional Non Executive Independent Director of the Company and it has been a most enriching experience for me.

Due to my other professional commitments, I hereby tender my resignation from the position of Additional Director of the Company effective closure of business hours on March 28, 2024.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Additional Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Additional Director of the Company and wish the Company every success in future

Thanking you,

Yours Faithfully



Priti Rajesh Kharwar

Director

DIN: 10478128

Annexure D

BRIEF PROFILE OF NON-EXECUTIVE INDEPENDENT DIRECTOR - ASHISH ABBI

[In pursuance of Regulation 30 and part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name and DIN	ASHISH ABBI
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Ashish Abbi as Non-Executive Independent Director of the company.
Date of Resignation	With effect from 28th March, 2024.
Brief Profile	Ashish Abbi is graduate having more than 20 years of Experience in the field of Marketing , sale and training.
Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
Other directorship category	Not Applicable

ANNEXURE E

RECONSTITUTION OF VARIOUS COMMITTEES OF BOARD

A. Audit Committee:

The Audit Committee has been reconstituted by inducting Ms. Deepika Krishnan Iyer, Non-Executive, Independent Director as a new Chairperson/Member of the Committee w.e.f. 28th March, 2024 as per the provisions of section 177 of the Companies Act, 2013 and regulation 18 of the Listing Regulations. Post reconstitution, the composition of the Audit Committee shall be as follows:

S.No.	Name of Director	Category	Status
1.	Mr. Altaf Hussain Shah	Managing Director	Member
2.	Ms. Deepika Krishnan Iyer	Non-Executive - Independent Director	Chairperson
3.	Mr. Ashish Abbi	Non-Executive - Independent Director	Member

B. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee has been reconstituted by inducting Ms. Deepika Krishnan Iyer, Non-Executive, Independent Director as a new Member of the Committee w.e.f. 28th March, 2024 as per the provisions of section 178 of the Companies Act, 2013 and regulation 19 of the SEBI (LODR), 2015. Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as follows:

S.No.	Name of Director	Category	Status
1.	Mr. Altaf Hussain Shah	Managing Director	Member
2.	Ms. Deepika Krishnan Iyer	Non-Executive - Independent Director	Chairperson
3.	Mr. Ashish Abbi	Non-Executive - Independent Director	Member

C. Stakeholders Relationship Committee:

The Stakeholders Relationship Committee has been reconstituted by inducting Ms. Deepika Krishnan Iyer, Non-Executive, Independent Director as a new Chairperson/Member of the Committee w.e.f. 28th March, 2024 as per the provisions of section 178 of the Companies Act, 2013 and regulation 20 of the SEBI (LODR), 2015. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as follows:

S.No.	Name of Director	Category	Status
1.	Mr. Altaf Hussain Shah	Managing Director	Member
2.	Ms. Deepika Krishnan Iyer	Non-Executive - Independent Director	Chairperson
3.	Mr. Ashish Abbi	Non-Executive - Independent Director	Member



Dated: 19/03/2024

To,
The Board of Directors
WELCURE DRUGS & PHARMACEUTICALS LTD.
CIN: L24232DL1996PLC227773
Regd. off – Plot No. 55, Office No- 104 First Floor Vijay Block ,
Laxmi Nagar, East Delhi, Delhi-110092

Subject: Consent to act as Auditors of the Company under Section 139 read with Section 141 of the Companies Act, 2013.

Dear Sir,

With reference to your proposal letter for appointment of our firm as the Statutory Auditor of the Company for the term till the conclusion of upcoming AGM. We M/s Gupta Rustagi & Co., Office situated at 16, 1st Floor, Khatau Building, 8/10 Alkesh Dinesh Modi Marg, Fort, Mumbai –400 023 do hereby give our consent to act as the Statutory Auditor of the Company on a remuneration as may be mutually agreed between any of the Directors of the Company and by us ; if appointed by the Members of Company pursuant to provision of the Companies Act, 2013 and rules made thereunder.

We do hereby certify that: -

- a) We are eligible for appointment and we are not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- b) the proposed appointment is as per the term provided under the Act;
- c) the proposed appointment is within the limits laid down by or under the authority of the Act;
- d) There are no adverse remarks/list of proceedings initiated/ pending against us or audit firm or any of the partners of the audit firm with respect to professional matters of conduct, which would make us/ them ineligible for appointment as Auditors; and
- e) The firm satisfies the eligibility criteria as provided in Section 141 of the Companies Act, 2013.

Details of our Firm are as below:

1. Name of the Firm	:	M/s Gupta Rustagi & Co.,
2. Constitution of the Firm	:	Partnership Firm
3. Firm Registration Number	:	128701W
4. Address	:	16, 1st Floor, Khatau Building, 8/10 Alkesh Dinesh Modi Marg, Fort, Mumbai –400 023
5. PAN of the Firm :	:	AAHFG6109P
6. e-mail ID of the Firm :	:	niraj@guptarustagi.in



Fort Office : Office No. 16B, Khatau Building, 1st Floor, 8/10 Alkesh Dinesh Modi Marg, (Shahid Bhagat Singh Road), Fort, Mumbai - 400 001.

Phone No : +91 22 4002 2072 / 4004 6887

Ghatkopar : 620, Goldcrest Business Park, Behind HDFC Bank, Near Shreyas, L.B.S. Road, Ghatkopar (W), Mumbai - 400 086

Phone No : +91 22 4973 3968 / 4973 4015

Kindly convey us the confirmation of our appointment by the members of the Company at the GM.

Thanking you,

Yours faithfully,

For Gupta Rustagi & Co.,

Chartered Accountants

FRN: 128701W



Niraj Gupta

Partner

Membership No. 100808

